

**Peninsula Sadharan Bima Corporation Unit Fund One**

**Quarterly Financial Statements (Un-Audited)**

**For the period from 01 July 2018 to 30 September 2018**



# Peninsula Sadharan Bima Corporation Unit Fund One

## Statement of Financial Position (Un-Audited)

As at September 30, 2018

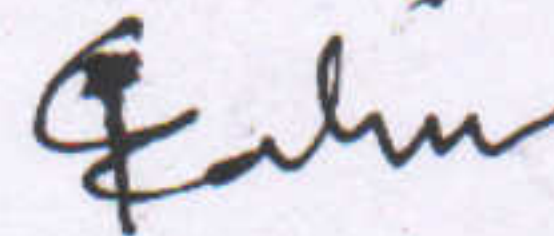
	Notes	30.09.2018 Taka	30.06.2018 Taka
<b>ASSETS</b>			
Cash and cash equivalent	5	105,051,840	154,358,479
Accrued Income	6	711,575	
Preliminary Expenses	7	6,597,516	6,876,327
Investment in marketable securities	8	279,742,304	230,658,240
Advances, Deposit & Prepayments	9	314,227	534,784
<b>Total Assets</b>		<b>392,417,462</b>	<b>392,427,830</b>
<b>EQUITY &amp; LIABILITIES</b>			
Unit Capital Fund	10	402,550,000	402,550,000
Retained earnings/(losses)		(56,370,998)	(48,019,091)
<b>Total Equity</b>		<b>346,179,002</b>	<b>354,530,909</b>
<b>Liabilities</b>			
Accounts Payable	11	109,194	19,193
Provision for Investment	13	44,776,179	36,299,898
Liabilities for expenditures	12	1,353,087	1,577,830
		46,238,460	37,896,922
<b>Total equity &amp; liabilities</b>		<b>392,417,462</b>	<b>392,427,830</b>
<b>NAV at Cost Value</b>	14	<b>9.71</b>	<b>9.71</b>
<b>Nav at Market Value</b>	14	<b>8.60</b>	<b>8.81</b>

These financial statement should be read in conjunction with the annexed notes



Trustee

Investment Corporation of Bangladesh



Asset Manager

Peninsula Asset Management Company Limited

Dhaka

Date: September 10, 2018



# Peninsula Sadharan Bima Corporation Unit Fund One

## Statement of Comprehensive Income (Un-Audited) For the period from 01 July 2018 to 30 September 2018

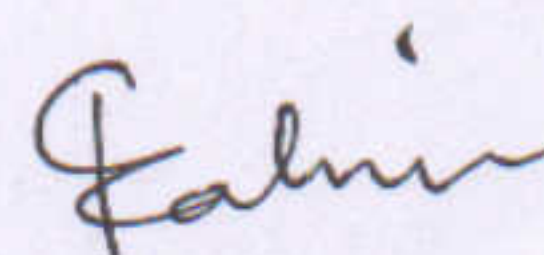
	Notes	01.07.2018 - 30.09.2018 Taka	17.09.2017 - 30.06.2018 Taka
<b>Income</b>			
Interest income	15	711,575	4,010,769
Investment income	16	1,849,837	(8,106,629)
Total Income		<b>2,561,412</b>	<b>(4,095,860)</b>
<b>Expenditure</b>			
Management Fee		1,701,421	5,509,920
Trustee Fee		132,334	434,540
Custodial Fee		47,808	165,606
Amortization of pre-operating expenses	7	278,811	866,738
Bank Charge & excise duty	17	1,150	54,248
Fund's annual fee		88,223	289,694
Audit fee		4,348	17,250
CBDL Expenses		2,551	39,411
Other Operating Expenses	18	180,393	245,925
Total Expenditure		<b>2,437,039</b>	<b>7,623,332</b>
<b>Profit/(loss) before Provision and tax</b>		<b>124,374</b>	<b>(11,719,192)</b>
Provision for diminution in value of investment		8,476,281	(36,299,898)
<b>Profit/(loss) before tax</b>		<b>(8,351,907)</b>	<b>(48,019,091)</b>
Provision for tax		-	-
<b>Net profit/(loss) after tax</b>		<b>(8,351,907)</b>	<b>(48,019,091)</b>
<b>Earning Per Unit</b>		<b>(0.207)</b>	<b>(1.193)</b>

These financial statements should be read in conjunction with the annexed notes.



Trustee

Investment Corporation of Bangladesh



Asset Manager

Peninsula Asset Management Company Limited

Dhaka

Date: September 10, 2018



# Peninsula Sadharan Bima Corporation Unit Fund One

## Cash flow Statement (Un-Audited)

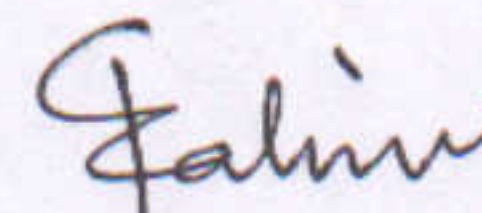
For the period from 01 July 2018 to 30 September 2018

	01.07.2018 - 30.09.2018 Taka	17.09.2017 -30 .06.2018 Taka
<b>A) Cash flows from operating activities</b>		
Net profit/(loss) before tax	(8,351,907)	(48,019,091)
Items not involving movement of cash:		
Provision for investment	8,476,281	36299898.3
	8,476,281	36,299,898
Operating profit/(loss) before working capital	124,374	(11,719,192)
Changes in working capital:		
Decrease/(increase) in current assets:		
Preliminary Expenses	278,811	(6,876,327)
Accrud Income	(711,575)	-
Advances, Deposit & Prepayments	220,557	(534,784)
	(212,207)	(7,411,111)
(Decrease)/increase in current Liabilities:		
Accounts Payable	90,001	19,193
Liabilities for expenditure	(224,743)	1,577,830
	(134,742)	1,597,023
	(346,949)	(5,814,088)
<b>Net cash flow/(used in) from operating activities</b>	<b>(222,575)</b>	<b>(17,533,280)</b>
<b>B) Cash flows from investing activities:</b>		
Investment in marketable securities	(49,084,064)	(230,658,240)
<b>Net cash used in investing activities</b>	<b>(49,084,064)</b>	<b>(230,658,240)</b>
<b>C) Cash flows from financing activities</b>		
Unit Capital Fund	-	402,550,000
<b>Net cash flow from financing activities</b>	<b>-</b>	<b>402,550,000</b>
Net (Deficit)/Surplus in Cash and Bank Balances for the period (A+B+C)	(49,306,639)	154,358,480
Cash and Bank Balances at beginning of the period	154,358,479	-
<b>Cash and Bank Balances at the end of the period</b>	<b>105,051,840</b>	<b>154,358,479</b>



Trustee

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Dhaka

Date: September 10, 2018

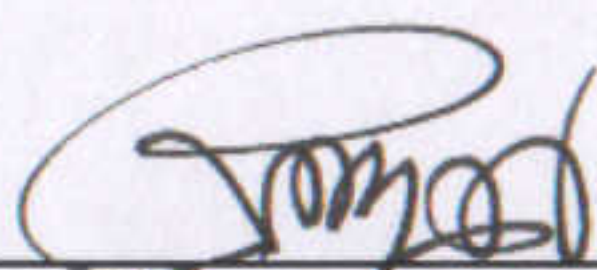


# Peninsula Sadharan Bima Corporation Unit Fund One

## Statement of Changes in Equity (Un-Audited) For the period from 01 July 2018 to 30 September 2018

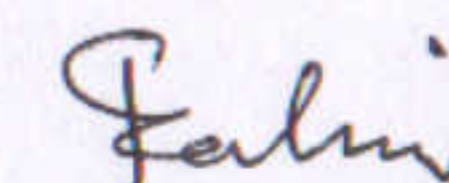
(Amount in Taka)

Particulars	Unit Capital Fund	Unit Premium	Retained Earnings	Dividend Equalization Reserve	Total equity
Opening Balance	-	-	-	-	-
Issued Unit Capital	402,550,000	-	-	-	402,550,000
Unit Premium	-	-	-	-	-
Net profit/(loss) for the Period	-	-	(8,351,907)	-	(8,351,907)
<b>Balance as at 30 June 2018</b>	<b>402,550,000</b>	<b>-</b>	<b>(8,351,907)</b>	<b>-</b>	<b>394,198,093</b>
Balance as at 01 July 2018	402,550,000	-	(48,019,091)	-	354,530,909
Net profit/(loss) for the Period	-	-	(8,351,907)	-	(8,351,907)
<b>Balance as at 30 September 2018</b>	<b>402,550,000</b>	<b>-</b>	<b>(56,370,998)</b>	<b>-</b>	<b>346,179,002</b>



Trustee

Investment Corporation of Bangladesh



Asset Manager

Peninsula Asset Management Company Limited

Dhaka

Date: September 10, 2018



	30.09.2018 Taka	30.06.2018 Taka
<b>5 Cash and cash equivalent</b>		
Cash at Bank:		
South East Bank Limited 220	74,921,013	76,977,389
South East Bank Limited 263	1,918,421	53,245,478
Cash with brokerage house:		
BO Account Cash Balance	28,212,406	24,135,611
	<b>105,051,840</b>	<b>154,358,479</b>
<b>6 Accrued Income</b>		
Accrued Interest on bank account no 220 of SEBL	380,431	-
Accrued Interest on bank account no 263 of SEBL	331,144	-
<b>Closing balance</b>	<b>711,575</b>	<b>-</b>
<b>7 Preliminary Expenses</b>		
Opening balance	6,876,327	7,743,065
Less: Amortization	278,811	866,738
	<b>6,597,516</b>	<b>6,876,327</b>
<b>8 Investment in marketable securities</b>		
Investment in listed securities - at cost	<b>279,742,304</b>	<b>230,658,240</b>
A schedule of detailed investment in listed marketable securities is given in Annexure - A		
<b>9 Advances, Deposits &amp; Prepayments</b>		
<b>Opening Balance</b>	<b>534,784</b>	<b>-</b>
Addition during the period:		
Advance Trustee Fee	-	613,755
Advance Fund Annual fee	-	645,263
<b>Adjustment during the period:</b>		
Advance payment to ICB as trustee fee	132,334	434,540
Advance Fund Annual fee	88,223	289,694
<b>Closing Balance</b>	<b>314,228</b>	<b>534,784</b>
<b>Closing balance comprises as follows:</b>		
Advance trustee fee to ICB	46,880	179,215
Advance Fund Annual fee	267,347	355,569
	<b>314,227</b>	<b>534,784</b>
<b>10 Unit Capital Fund</b>		
Opening balance	402,550,000	-
Add: Addition during the period	-	402,550,000
	402,550,000	402,550,000
Less: Surrender during the period	-	-
	<b>402,550,000</b>	<b>402,550,000</b>



As of 30 September 2018 the unit fund capital are comprised as follows:

Name of Investors	No. of Units	Price Per Unit	30.09.2018	30.06.2018
			Amount in Taka	Amount in Taka
Sadharan Bima Corporation	2,000,000	10	20,000,000	20,000,000
NLI Securities Limited	250,000	10	2,500,000	2,500,000
Dr. Mohammad Jahangir Hossain	100,000	10	1,000,000	1,000,000
Habibur Rahman Khan	50,000	10	500,000	500,000
Janata Capital And Investment Ltd	200,000	10	2,000,000	2,000,000
Faisal Spinning Mills Ltd	500,000	10	5,000,000	5,000,000
AIBL 1st Islamic Mutual Fund	278,600	10	2,786,000	2,786,000
DBH First Mutual Fund	299,400	10	2,994,000	2,994,000
MBL 1st Mutual Fund	238,600	10	2,386,000	2,386,000
LR Global Bangladesh Mutual Fund One	755,200	10	7,552,000	7,552,000
Green Delta Mutual Fund	325,200	10	3,252,000	3,252,000
Delta Brac Housing Finance Corporation Ltd	4,000,000	10	40,000,000	40,000,000
Kazi Grand Parents Limited	5,000,000	10	50,000,000	50,000,000
Kazi Firms Limited	5,000,000	10	50,000,000	50,000,000
Vanguard AML Rupali Bank Balanced Fund	1,000,000	10	10,000,000	10,000,000
Al Amin Ahmed	3,000	10	30,000	30,000
NCCBL Mutual Fund-1	103,000	10	1,030,000	1,030,000
SEBL	2,000,000	10	20,000,000	20,000,000
NLI	3,000,000	10	30,000,000	30,000,000
NRBC Bank	2,000,000	10	20,000,000	20,000,000
Mr. Zafor Sobhan	400,000	10	4,000,000	4,000,000
Sadharan Bima Corporation	5,000,000	10	50,000,000	50,000,000
Mr. Nasir Uddin Ahmed	250,000	10	2,500,000	2,500,000
ICB Unit Fund	7,500,000	10	75,000,000	75,000,000
Mr. Reaz Uddin Ahmed	1,000	10	10,000	10,000
Mr. Khan Nazrul Islam Hannan	1,000	10	10,000	10,000
<b>Total</b>	<b>40,255,000</b>		<b>402,550,000</b>	<b>402,550,000</b>

## 11 Accounts Payable

Opening Balance	19,193	7,316,670
Add: Payable to Peninsula Asset Management Company Limited (note 11.1)	90,001	106,324
	109,194	7,422,994
Less: Adjustment/Paid during the period	-	7,403,801
	<b>109,194</b>	<b>19,193</b>

11.1 The amount payable to asset manager on account of various day to day expenditure incurred against operation of the fund

## 12 Liabilities for expenditures

Opening Balance	1,577,830	-
Add: Addition during the period		
Management fee payable to asset manager	1,701,420	5,509,920
Custodial fee payable	47,808	165,606
Audit fee payable	4,348	17,250
	1,753,576	5,692,776
Less: Adjustment/Paid during the period (Note:12.1)	1,978,319	4,114,946
<b>Closing balance (Note:12.2)</b>	<b>1,353,087</b>	<b>1,577,830</b>



**12.1 Adjustment during the period**

Management fee payable to asset manager  
Custodial fee payable

30.09.2018 Taka	30.06.2019 Taka
1,911,141	4,078,622
67,177	36,324
<b>1,978,319</b>	<b>4,114,946</b>

**12.2 Closing balance:**

Management fee payable to asset manager  
Custodial fee payable  
Audit fee payable

1,221,576	1,431,298
109,913	129,282
21,598	17,250
<b>1,353,087</b>	<b>1,577,830</b>

**13 Provision for Investment**

Opening Balance  
Add: Addition during the period  
  
Less: Adjustment during the period

36,299,898	-
8,476,281	36,299,898
44,776,179	36,299,898
-	-
<b>44,776,179</b>	<b>36,299,898</b>

**14 Net Asset Value (NAV) per unit****At Market value**

Total Equity fund  
Retained Earning  
Net worth/asset of the fund (A)

402,550,000	402,550,000
(56,370,998)	(48,019,091)
<b>346,179,002</b>	<b>354,530,909</b>

Number of outstanding units (B)  
Net asset value per unit (A/B) at market

40,255,000	40,255,000
<b>8.60</b>	<b>8.81</b>

**At Cost value**

Total Equity at market value  
Unrealized Gain/(loss) from Investment  
Net worth/asset of the fund (C)

346,179,002	354,530,909
44,776,179	36,299,821
<b>390,955,181</b>	<b>390,830,731</b>

Number of outstanding units (D)  
Net asset value per unit (C/D) at market price

40,255,000	40,255,000
<b>9.71</b>	<b>9.71</b>



01.07.2018 - 30.09.2018 Taka	17.09.2017 - 30.06.2018 Taka
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# 15 Interest Income

Interest from bank account no 220 of SEBL  
Interest from bank account no 263 of SEBL  
Interest from bank account no 237 of SEBL  
**Total Interest Income**

380,431	2,257,608
331,144	1,184,842
-	568,318
<b>711,575</b>	<b>4,010,768</b>

# 16 Investment income

Capital gain from investment in marketable securities  
Dividend income from investment in marketable securities

(705,001)	(10,964,995)
2,554,838	2,858,366
<b>1,849,837</b>	<b>(8,106,629)</b>

A schedule of detailed investment income from listed marketable securities is given in Annexure - B

# 17 Bank Charges

Bank charges and excise duty

<b>1,150</b>	<b>54,248</b>
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# 18 Other Operating Expenses

Eligible Investor Registration Fee  
Travel and conveyance  
Amber IT  
BO A/C Maintenance Fee  
Bidding Charge  
Trustee Meeting Expense  
Entertainment  
Account opening charge  
Advertising & Publication expenses  
Printing, stationery, postage and others

-	25,000
2,056	3,320
13,392	26,000
-	4,100
15,000	16,000
25,000	100,000
4,991	-
-	500
62,000	68,500
57,954	2,505
<b>180,393</b>	<b>245,925</b>



# Peninsula Sadharan Bima Corporation Unit Fund One

## Investment in Marketable Securities Portfolio statement as at 30 September 2018

(Amount in Taka)

SL. No	Sactor	Instrument	Number of unit	Cost Price per unit	Total Cost Price	Market Price per	Total Market Price	Unrealise Gain/(Loss)
1	BANK	BRACBANK	467,191.25	75.46	35,254,463	71.80	33,544,332	(1,710,131)
2		CITYBANK	765,704.00	45.59	34,910,155	32.10	24,579,098	(10,331,057)
3		DHAKABANK	843,750.00	23.15	19,533,450	14.30	12,065,625	(7,467,825)
4	FINANCIAL INSTITUTION	IDLC	409,142.00	86.09	35,224,970	59.60	24,384,863	(10,840,107)
5		LANKABANGLA	300,000.00	30.00	8,999,919	26.10	7,830,000	(1,169,919)
6	TEXTILE	ML Dying	14,925.00	10.00	149,250	22.00	328,350	179,100
7		SHEPHARD	245,866.00	35.10	8,630,677	34.90	8,580,723	(49,954)
8		VFS Thread	16,418.00	10.00	164,180	31.00	508,958	344,778
9	ENGINEERING	WMSHIPYARD	1,037,500.00	33.21	34,455,910	26.60	27,597,500	(6,858,410)
10		IFAD AUTOS	277,408.00	126.33	35,045,591	128.00	35,508,224	462,633
11		SINGERBD	137,993.00	220.99	30,495,426	210.90	29,102,724	(1,392,703)
12	FUEL & POWER	INTRAGO	13,158.00	10.00	131,580	30.50	401,319	269,739
13	PHARMACEUTICAL	ADVENT	8,334.00	10.00	83,340	33.30	277,522	194,182
14	TELECOMMUNICATION	GP	78,342.00	452.18	35,424,382	370.40	29,017,877	(6,406,505)
<b>Total Investment Amount</b>					<b>278,503,294</b>		<b>233,727,115</b>	<b>(44,776,179)</b>

Note: We have invested in following IPO, which has not been started trading in share market yet:

Instrument	Taka
Silva Pharmaceutical	447,760
INDO-BANGLA Pharmaceutical	298,500
Kattali Textile Limited	492,750
<b>Total</b>	<b>1,239,010</b>



# Peninsula Sadharan Bima Corporation Unit Fund One

As at 30 September 2018

## Statement of Capital Gain/ Loss

(Amount in Taka)

Date	Script Name	Unit	Purchase Price/ Unit	Purchase Value	Sales Price/ Unit	Sales commission	Sales Value	Realised gain/loss
13-Aug-18	SQPHARMA	61,719	287.58	17,748,879	267.59	49,546	16,465,786	(1,283,093)
14-Aug-18	SQPHARMA	30,860	287.58	8,874,583	269.65	24,989	8,296,494	(578,090)
20-Aug-18	SQPHARMA	30,859	287.58	8,874,296	276.17	25,567	8,496,763	(377,533)
28-Aug-18	BARC BANK	94,629	75.30	7,126,026	77.50	22,001	7,311,746	185,720
9-Sep-18	VFSTHREAD	16,417	10.00	164,170	31.50	1,551	515,584	351,414
17-Sep-18	ML DYING	14,925	10.00	149,250	25.80	1,155	383,910	234,660
24-Sep-18	NAHEECAP	166,023	80.41	13,349,619	82.59	41,145	13,670,805	321,186
30-Sep-18	ADVENT	8,333	10.00	83,330	31.77	814	263,943	180,613
30-Sep-18	INTRACO	13,158	10.00	131,580	29.86	1,179	391,702	260,122
<b>A. Total Capital Gain/( Loss)</b>								<b>(705,001)</b>

## Statement of Cash Dividend

Date	Script Name	Taka
15-Jul-18	CITY BANK CASH DIVIDEND	1,575,563
6-Sep-18	Gp Cash Dividend	979,275
<b>B. Total Cash Dividend Income</b>		<b>2,554,838</b>
<b>Total Investment Income (A+B)</b>		<b>1,849,837</b>